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Nortec Ventures Corp. – Termination of Ecuador Property Acquisition

Vancouver, B.C., June 23, 2009: Further to its press releases dated June 18, 2009, Nortec Ventures Corp. (“Nortec” or the “Company”) (TSX-V: NVT) is announcing that it has decided not to make the payment of US\$70,000, due June 16, 2009, to Copper Mesa Mining Corporation (“**Copper Mesa**”) in connection with Nortec’s acquisition of a subsidiary of Copper Mesa (the “**Subsidiary**”). As a consequence, Copper Mesa notified the Company that it has refused to extend the due date beyond today for such payments and has elected to treat the agreement as terminated.

The Subsidiary’s principal asset was the Janeth 1 Concession, known as the Chaucha Property, in Ecuador. Nortec withheld payment as a result of its due diligence review which indicated that the Chaucha Property was to revert to the State of Ecuador. On January 29, 2009, Ecuador enacted a new mining law (the “Mining Law”) which includes provisions for any mining areas and mining projects in which the Ecuadorian State had carried out geological investigation or exploration to be returned to the State. Nortec’s due diligence review confirmed that the Ecuadorian Government had identified the Chaucha Property for reversion to the State. In the circumstances, Nortec decided not to make any further payments until such time as it received confirmation that the Chaucha Property would not be reverted to the State. Nortec still has not received a definitive pronouncement from the Ecuadorian State in this respect.

To date, Nortec has made payments totalling US\$690,000 to Copper Mesa and is investigating its legal options.

About Nortec Ventures Corp.

Nortec Ventures Corp. is a Canadian public mineral exploration company focused on the exploration and development of the Kaukua Platinum - Palladium - Gold (PGE + Au) - Nickel and Copper project located in Finland, and TL Nickel-Copper-Cobalt projects in Labrador, Canada and the Ganarin project in Ecuador. The Company has a very experienced mineral exploration and management team with the combined expertise to successfully advance the exploration and development of both precious and base metal projects. Information on Nortec’s activities can be referred to on the Company’s website, www.nortecventures.com.

On behalf of the Board of Directors,

NORTEC VENTURES CORP.

“Mohan R. Vulimiri”

Mohan R. Vulimiri, President & CEO

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This press release contains forward-looking information within the meaning of Canadian securities laws. Such information includes, without limitation, information regarding: the reversion of concessions to the State; recover of payments made; or the completion of the acquisition of the Subsidiary; Although the Company believes that such information is reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking information is typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions, or are those, which, by their nature, refer to future events. The Company cautions investors that any forward-looking information provided by the Company is not a guarantee of future results or performance, and that actual results may differ materially from those in forward looking information as a result of various factors, including, but not limited to, implementation of the new mining laws and regulations of Ecuador; the state of the financial markets for the Company’s equity securities, the state of the market for gold or other minerals that may be produced generally, recent market volatility; variations in the nature, quality and quantity of any mineral deposits that may be located, the Company’s ability to obtain any necessary permits, consents or authorizations required for its activities, to raise the necessary capital or to be fully able to implement its business strategies and other risks associated with the exploration and development of

mineral properties. The reader is referred to the Company's most recent annual and interim Management's Discussion and Analysis for a more complete discussion of such risk factors and their potential effects, copies of which may be accessed through the Company's page on SEDAR at www.sedar.com. This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States.