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### **Nortec Ventures Corp. Adopts Shareholder Rights Plan**

**Vancouver, British Columbia December 3, 2008**– Nortec Ventures Corp. (the “Company”) announced today that its board of directors has approved the adoption of, and that it has now adopted, a Shareholder Rights Plan subject to shareholder approval.

The purpose of the Shareholder Rights Plan is to provide shareholders and the Company’s Board of Directors with adequate time to consider and evaluate any unsolicited bid made for the Company, to provide the Board with adequate time to identify, develop and negotiate value-enhancing alternatives, if considered appropriate, to any such unsolicited bid, to encourage the fair treatment of shareholders in connection with any take-over bid for the Company and to ensure that any proposed transaction is in the best interests of the Company's shareholders.

The rights issued under the Shareholder Rights Plan will become exercisable only if a person, together with its affiliates, associates and joint actors, acquires or announces its intention to acquire beneficial ownership of shares which when aggregated with its current holdings total 20% or more of the Company’s outstanding common shares (determined in the manner set out in the Shareholder Rights Plan), other than by a Permitted Bid. Permitted Bids must be made by way of a take-over bid circular prepared in compliance with applicable securities laws and, among other conditions, must remain open for 60 days. In the event that a take-over bid does not meet the Permitted Bid requirements of the Shareholder Rights Plan, the rights will entitle shareholders, other than any shareholder or shareholders making the take-over bid, to purchase additional common shares of the Company at a substantial discount to the market price of the common shares at that time.

A copy of the Shareholder Rights Plan was provided to the TSX Venture Exchange (the “TSXV”) on November 24, 2008. On November 26, 2008 the TSXV indicated that it had no objection to the adoption of the Shareholder Rights Plan subject to evidence of shareholder approval of the Shareholder Rights Plan within 6 months of the date of the Shareholder Rights Plan, and public disclosure of this news release. The Company will seek shareholder approval of the Shareholder Rights Plan at the annual general meeting of shareholders to be held on or before May 27, 2009.

On behalf of the Board of Directors,

**NORTEC VENTURES CORP.**

***“Mohan R. Vulimiri”***

Mohan R. Vulimiri, President & CEO

For further information contact Mohan Vulimiri, President and CEO at 1 604 717-6426

#### **About Nortec**

Nortec Ventures Corp. is a Canadian public mineral exploration company focused on the exploration and development of the Kaukua Platinum - Palladium - Gold (PGE + Au) - Nickel and Copper project located in Finland, the Kingurutik and TL Nickel-Copper-Cobalt projects in Labrador, Canada and the Ganarin and Condorcocha projects in Ecuador. The Company is also evaluating other potential acquisitions. The Company has a very experienced mineral exploration and management team with the combined expertise to successfully advance the exploration and development of both precious and base metal projects. Information on Nortec’s activities can be referred to on the Company’s website, [www.nortecventures.com](http://www.nortecventures.com).

***The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this press release***