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Nortec announces Incentive Stock Options

Vancouver, B.C., November 3, 2008: Nortec Ventures Corp. (TSX-V:NVT), ("Nortec" or the "Company"), announces incentive stock options to employees, officers and directors to purchase up to an aggregate of 2,650,000 common shares in the capital stock of the Company exercisable for a period of five years at a price of \$0.11 (11 cents) per share.

The stock options were granted pursuant to the Company's Stock Option Plan approved by the shareholders on June 2, 2007 and amended on June 25, 2008.

About Nortec

Nortec Ventures Corp. is a Canadian public mineral exploration company focused on the exploration and development of the Kaukua Platinum - Palladium - Gold (PGE + Au) - Nickel and Copper project located in Finland, the Kingurutik and TL Nickel-Copper-Cobalt projects in Labrador, Canada and the Ganarin and Condorcocha projects in Ecuador. The Company is also evaluating other potential acquisitions. The Company has a very experienced mineral exploration and management team with the combined expertise to successfully advance the exploration and development of both precious and base metal projects. Information on Nortec's activities can be referred to on the Company's website, www.nortecventures.com.

On behalf of the Board of Directors,

NORTEC VENTURES CORP.

"Mohan R. Vulimiri"

Mohan R. Vulimiri, President & CEO

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. The statements made in this Press Release may contain certain forward-looking statements. Actual events or results may differ from the Company's expectations. Certain risk factors may also affect the actual results achieved by the Company.

There can be no assurance that forward-looking information will prove to be accurate. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from any conclusions, forecasts or projections described in the forward-looking information. Accordingly, readers are advised not to place undue reliance on forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information, whether as a result of new information, future events or otherwise.