

Nortec announces 14m @ 1.02% Nickel from TL (Tasisuak Lake) Property, Labrador

Vancouver, B.C., October 7, 2008: Nortec Ventures Corp. (TSX-V:NVT), ("Nortec" or the "Company"), is pleased to announce that the recent summer drill program at Tasisuak Lake in Labrador has encountered significant Nickel (Ni), Copper (Cu), Cobalt (Co) mineralization highlighted as follows:

- 14 metres of 1.02% Ni, 0.51% Cu, 0.03% Co (Hole 08-AA-60)
- 9 metres of 1.02% Ni, 0.55% Cu, 0.04% Co (Hole 08-LP-55)
- 3 metres of 1.04% Ni, 0.38 Cu, 0.03% Co (Hole 08-LP-56)
- 3 metres of 1.01% Ni, 0.39% Cu, 0.04% Co (Hole 08-AA-62)

The drill program consisted of 1960 metres of diamond coring over 18 holes. The program was designed to test a variety of surface showings and VTEM geophysical anomalies.

The Property consists of 219 contiguous claims, contained in four Exploration Licenses, covering 5,475 hectares. In March 2003 Nortec optioned the TL Property from Vulcan Minerals Inc. ("Vulcan") of Saint John's, Newfoundland. Nortec can earn up to a 51% interest in the TL Property by incurring exploration expenditures of \$1.5 million by March 17, 2009.

2008 Drill Locations

Hole_ID	Prospect	Easting (m) NAD27_z20	Northing (m) NAD27_z20	Elevation (m)	Azimuth (degrees)	Dip (degrees)	Total Depth (m)
08-LP-55	Long Pond	512372	6270033	484	105	-50	137.2
08-LP-56	Long Pond	512372	6270033	484	130	-80	107.84
08-LP-57	Long Pond	512413	6270013	476	320	-80	156.6
08-AA-58	All About-it	512310	6270400	508	108	-50	39.63
08-AA-59	All About-it	512310	6270400	508	108	-80	28.05
08-AA-60	All About-it	512266	6270635	534	140	-50	118.9
08-AA-61	All About-it	512266	6270635	534	140	-80	86.57
08-AA-62	All About-it	512283	6270628	533	320	-45	64.02
08-BZ-63	B-Zone	512550	6271400	500	80	-85	287.15
08-NB-64	No Baccy	512233	6270947	542	75	-45	79.9
08-NB-65	No Baccy	512250	6270952	544	255	-60	51.21
08-NB-66	No Baccy	512251	6270920	540	80	-45	100.5
08-BZ-67	B-Zone	512752	6270667	502	270	-60	140.24
08-BZ-68	B-Zone	512883	6269979	493	270	-75	115.85
08-BZ-69	B-Zone	512921	6269998	491	260	-45	82.32
08-FZ-70	F-Zone	513355	6268989	496	270	-60	109.76
08-AZ-71	A-Zone	513639	6269988	515	270	-60	118.9
08-BZ-72	B-Zone	512497	6271773	470	350	-80	136.28

Generally, the holes testing geological targets along the C-zone (holes 56-66, except 63) proved to contain the best mineralization with disseminated to semi-massive sulphide textures, as follows:

2008 Drill Results

Hole_ID	From (m)	To (m)	Interval (m)	Nickel %	Copper %	Cobalt %	Platinum, Palladium+ Gold g/t
08-LP-55	7	21	14	0.80	0.85	0.03	0.36
incl.	10	19	9	1.02	0.55	0.04	0.40
incl.	7	13	6	1.02	1.59	0.05	0.30
WITH	7	8	1	0.55	4.02	0.03	0.30
08-LP-56	8	25	17	0.41	0.15	0.02	0.16
incl.	8	14	6	0.69	0.24	0.02	0.21
incl.	9	12	3	1.04	0.38	0.03	0.28
08-LP-57	NSI						
08-AA-58	8	13	5	0.11	0.05	0.07	0.05
08-AA-59	NSI						
08-AA-60	3	42	39	0.57	0.28	0.02	0.25
incl.	6	20	14	1.02	0.51	0.03	0.35
WITH	13	14	1	2.15	0.38	0.05	0.36
08-AA-61	2	31	29	0.42	0.21	0.02	0.15
incl.	5	6	1	1.62	0.66	0.05	0.35
incl.	8	10	2	1.23	0.34	0.04	0.41
08-AA-62	5.5	41.5	36	0.42	0.19	0.02	0.19
incl.	7.5	10.5	3	1.01	0.39	0.04	0.63
incl.	11.5	13.5	2	1.09	0.25	0.06	0.53
08-NB-64	5.50	11.5	6	0.75	0.22	0.02	0.32
incl.	5.50	7.5	2	1.47	0.28	0.03	0.46
08-NB-65	7.70	8.7	1	1.21	1.04	0.03	0.03
08-NB-66	15.25	16.25	1	0.29	0.07	0.01	0.08

Drill holes 63, 67-72 tested a series of VTEM Anomalies in the B, F and A zones and did not encounter any significant nickel-copper mineralization. However, three of the holes did encounter a massive pyrrhotite zone up to 3 meters in thickness with gold enrichment of 1 gram/tonne over 2 metres in hole 68. As well, some zones of anomalous platinum (Pt) and palladium (Pd) were encountered. Hole 63 encountered the thickest gabbroic body over 69.4 metres though no significant mineralization was encountered.

All core samples were cut in half in the field by diamond saw, packaged and sealed in the field and shipped to Accurassay Laboratories receiving facility in Gambo South, NL where they were prepared and forwarded to the main lab in Thunder Bay, ON. One half of the core samples are preserved for further analysis. Samples were tested for 30 elements (including base metals) with an ICP (Inductively Coupled Plasma) process. Samples exceeding detection limits were processed for ore grade analysis with an AA (Atomic Absorption) process. All samples were also analyzed for Au, Pt and Pd with a fire assay process. QA/QC was maintained by the laboratory by running duplicates and repeats, and also with blind duplicates inserted into the sample stream directly from the field.

The Tasisuak Lake property is situated approximately 50 kilometres northwest of the world class Voisey Bay nickel-copper-cobalt mine. The property covers significant outcrops of Tasiuyak gneisses hosting mafic intrusions which contain the nickel-copper mineralization. The genesis and style of mineralization remains unexplained in the context of the regional setting and timing of emplacement. The Company plans to carry out geochemical and petrographic analysis of the mineralization and host rocks to answer these questions and assist in further exploration of the property.

The property contains many untested geophysical anomalies and surface showings. The C-zone mineralization remains open in a north-south direction in excess of 5 kilometers based on its geophysical signature. The Company is encouraged by these drill results and notes that they are some of the highest grade over width nickel-copper intersections drilled in Labrador outside of Voisey's Bay.

Kingurutik Property

As part of the recently signed agreement between Nortec and Vulcan, Nortec commissioned Geotech Ltd. ("Geotech") to carry out a 417 line-km helicopter-borne geophysical survey for Nortec over the Kingurutik River Property, 70km north of the Tasisuak Lake property. The airborne geophysics consisted of a versatile time domain electromagnetic ("VTEM") survey and total magnetic intensity ("TMI") using a cesium magnetometer.

There are 5 main anomalies identified from the geophysical survey. Three of these anomalies are located in the north central part of the claim and have E-W trending conductors with coincident magnetic highs possibly related to metallic mineralization in the form of mixed magnetite and pyrrhotite dominated sulphides.

As part of a first pass exploration drill program, 3 holes were drilled for a total of 321metres. The holes targeted the potential near-surface mineralization and coincident geophysical anomaly on Prospect A.

Drillhole Collar co-ordinates on the Kingurutik River Property

Hole_ID	Prospect	Easting (m) NAD27 z20	Northing (m) NAD27 z20	Elevation (m)	Azimuth (degrees)	Dip (degrees)	Total Depth (m)
08-KG-01	A	504162	6317813	555	270	45	121
08-KG-02	A	504010	6318762	480	320	45	100
08-KG-03	A	504300	6318912	391	320	45	100

All core samples were cut in half by diamond saw, packaged and sealed in the field before being shipped to Accurassay Laboratories receiving facility in Gambo South, NL where they were prepared and forwarded to the main lab in Thunder Bay, ON. Samples were tested for 30 elements (including base metals) with an ICP (Inductively Coupled Plasma) process. Samples exceeding detection limits were processed for ore grade analysis with an AA (Atomic Absorption) process. All samples were also analyzed for Au, Pt and Pd with a fire assay process. QA/QC was maintained by the laboratory by running duplicates and repeats, and also with blind duplicates inserted into the sample stream directly from the field. No significant nickel-copper mineralization was encountered. Geological and geophysical interpretation of the Kingurutik River Property is ongoing with the aim of delineating future drill targets.

Further information on the TL and Kingurutik River Properties is available on Nortec's website at www.nortecventures.com. Mohan R. Vulimiri, M.Sc, P.Geo., President, CEO and Director of Nortec; and, Ian Laurent *MEconGeol MAIG RGeo*, Vice President – Exploration for Nortec, are the persons responsible for initiating and guiding the work programs on the TL and Kingurutik Project. Mohan Vulimiri is the Qualified Person responsible for the contents of this press release.

On behalf of the Board of Directors,

NORTEC VENTURES CORP.

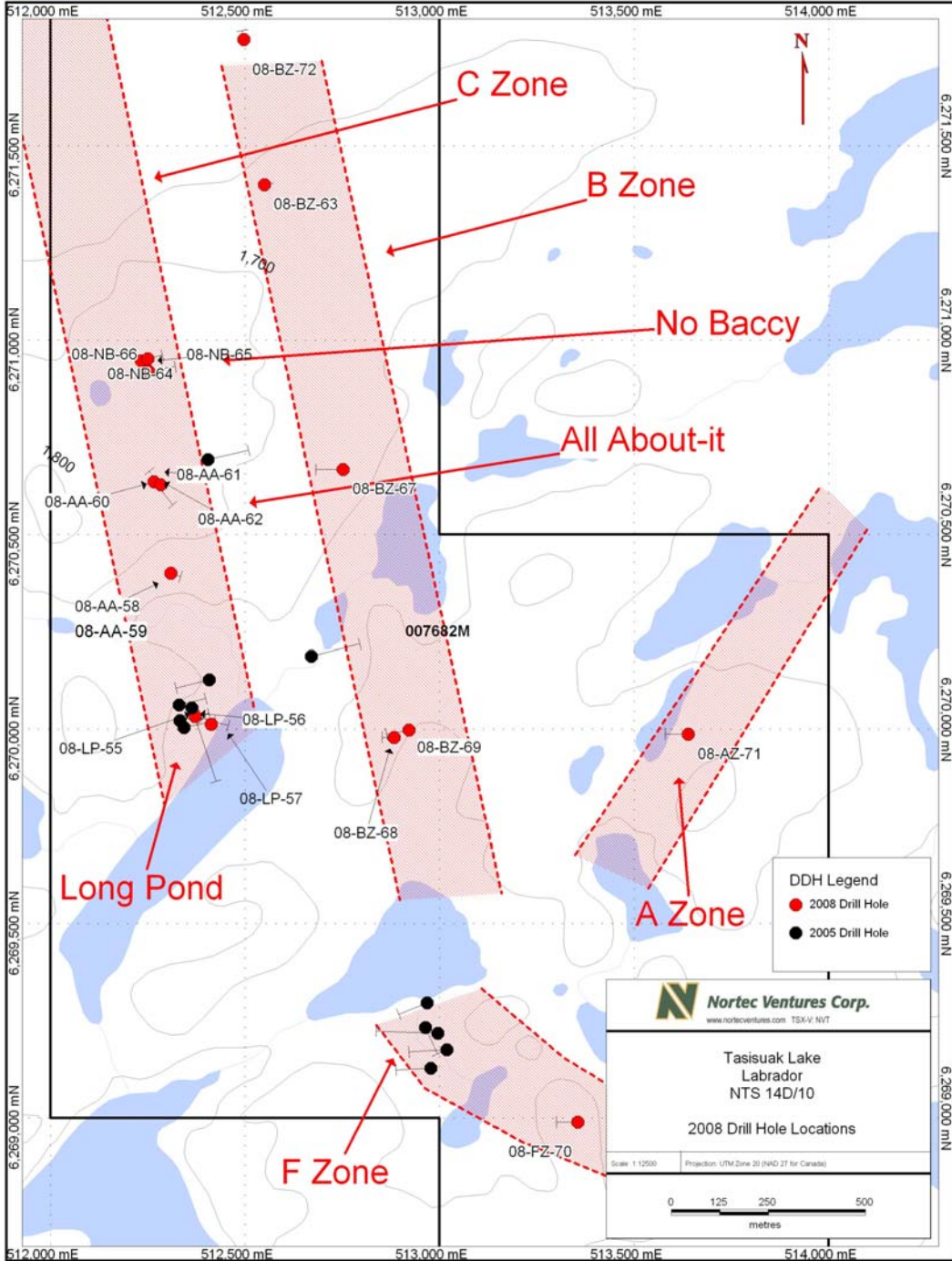
"Mohan R. Vulimiri"

Mohan R. Vulimiri, President & CEO

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C Zone

B Zone

No Baccy

All About-it

Long Pond

A Zone

F Zone

08-BZ-72

08-BZ-63

08-NB-66

08-NB-65

08-NB-64

08-AA-61

08-AA-60

08-AA-58

08-AA-59

08-LP-55

08-LP-56

08-LP-57

08-BZ-67

08-BZ-69

08-BZ-68

08-AZ-71

08-FZ-70

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