



Nortec Ventures Corp.

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Nortec Ventures announces commencement of diamond drilling, TL – Tasisuak Lake Nickel – Copper – Cobalt Property, Labrador

Vancouver, B.C., July 30, 2008: Further to the press release dated June 2, 2008, Nortec Ventures Corp. (TSX-V:NVT), (“Nortec” or the “Company”) is pleased to announce that drilling has commenced on the TL – Tasisuak Lake Nickel – Copper – Cobalt property, located approximately 50 kilometres northwest of CVRD’s Voiseys Bay Nickel – Copper mine. The property is situated along a regional geological contact between Nain Plutonic rocks, which hosts the Voisey’s Bay nickel-copper mine, and sulphur rich gneisses near a crustal suture between two Precambrian continental plates. A magmatic sulphide deposit model is applied to the area whereby sulphur within the gneisses reacted with metals from differentiated ultramafic magmas sourced from a deep rooted “plumbing system” along the continental plate suture to potentially form massive metal rich sulphides.

The Property consists of 219 contiguous claims, contained in four Exploration Licenses, covering 5475 hectares or 13529 acres. Nortec is earning a 51% interest by incurring exploration expenditures of \$1.5 million by March 17, 2009 with an option to earn 100% interest from Vulcan Minerals Inc., a TSX Venture company based in St. John’s, Newfoundland.

Drilling by Nortec and a previous operator had identified two nickel-copper bearing zones, known as the Long Pond zone and the “All About It” zone. Hole 54 drilled in 2005 on the Long Pond zone returned significant values of 1.09% Nickel, 0.48% Copper and 0.03% Cobalt over a core width of 6 metres. Included in this is a 0.7 meter intersection assaying 2.19% nickel and 0.35% copper. Significant results are as follows:

Long Pond:

Hole	From (m)	To (m)	Intersection	Nickel %	Copper %	Cobalt %
05-54	5.5	13.8	8.30	0.84	0.37	0.02
Include	6.8	11.8	5.00	1.19	0.53	0.03
C1-2	19.98	23.7	3.72	0.72	0.38	0.02

All About It:

Hole	From (m)	To (m)	Intersection	Nickel %	Copper %	Cobalt %
C3-2	13.3	37	23.7	0.47	0.16	0.02
Include	16	21.23	5.23	1.15	0.42	0.04

The zones are approximately 600 meters apart and are interpreted to be sourced by a deeper intrusive ultramafic magma-chamber. The purpose of the current drill program is to better define that intrusive geometry and potentially the location of the magma source. As well the program will test some VTEM anomalies from the recently completed airborne survey. The property presents a variety of drill targets in a compelling environment including the potential for platinum group elements.

Mineralization occurs as a sulphide phase associated with a gabbro intrusive as well as sulphidic

zones within the host paragneiss (Tasisuak gneiss), believed to be genetically related to the intrusive event.

Mohan R. Vulimiri, M.Sc, P.Ge., President, CEO and Director of Nortec, is the person responsible for initiating and guiding the work programs on the TL – Tasisuak Lake and Kingurutik properties. Mr. Vulimiri is the Qualified Person responsible for the contents of this press release.

About Nortec

Nortec is a mineral exploration and development company based in Vancouver, British Columbia. Information on Nortec's activities can be referred to on the Company's website, www.nortecventures.com. The Company is at present conducting the Phase III drilling program on the Kaukua Platinum-Palladium-Gold Property in Northeastern Finland. Nortec is also continuing to evaluate other potential acquisitions.

On behalf of the Board of Directors,

NORTEC VENTURES CORP.

“Mohan R. Vulimiri”

Mohan R. Vulimiri, President & CEO

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There can be no assurance that forward-looking information will prove to be accurate. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from any conclusions, forecasts or projections described in the forward-looking information. Accordingly, readers are advised not to place undue reliance on forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information, whether as a result of new information, future events or otherwise.