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Nortec (NVT) announces the completion of diamond core drilling on the Kaukua Platinum – Palladium - Gold Property, Northeastern Finland; Appointment of New Director

Vancouver, B.C., November 14, 2007: Further to the press release dated October 5, 2007, Nortec Ventures Corp. (TSX-V:NVT), ("Nortec" or the "Company"), is pleased to announce that diamond drilling consisting of seven (7) drill holes was completed on the Kaukua Platinum–Palladium–Gold ("PGE") project located approximately 20 kilometres north of the Company's Koillismaa–Naranka project, northeastern Finland. The Company signed a Memorandum of Understanding on July 26, 2007 with Akkerman Exploration B.V. ("AEbv") to earn an undivided 70% interest in the Property by funding and incurring the Initial Exploration Expenditures of €600,000 (six hundred thousand Euros) over an Earn-In period of 3 years following the signing of the Option Agreement. In addition, Nortec will pay €30,000 (thirty thousand Euros) ("Downpayment") on confirmation of the ownership of the claims from the Ministry of Trade and Industry, Finland, to AEbv. Nortec will also have an option to earn a further 10% by incurring €2,500,000 (two million five hundred thousand Euros) in exploration expenditures or the completion of a bankable feasibility study. Upon the formation of the Joint Venture, if either party does not contribute its proportional share of the required exploration and/or development funds in the same ratio as its Participation Interest, the respective party's Participating Interest will be diluted down according to the ratios of financial contributions to the Joint Venture. If any Participants Participating Interest falls below 10%, the Participating Interest of the respective Participant will automatically converted to 2% Net Smelter Royalty. The Finnish ministry confirmed that AEbv is the only organization that applied for claims in the area. AEbv and Nortec also received permission to commence exploration work from the various landowners in the claims area.

The claims area comprises the northernmost block, called the Kaukua Block, of the Koillismaa–Naranka layered ultramafic complex. Geological Survey of Finland ("GTK") carried out detailed field work consisting of geological mapping, geophysical surveys and limited shallow diamond core drilling (6 core holes) in 1999 and 2004.

A total of 1,024.70 metres of core drilling consisting of 7 holes (Kau07-01 to Kau07-07) were drilled at 100 metre spacing up-dip from previous core holes R387, R404 and R405 drilled by the GTK. Results for R404, R405 and R387 are shown below. This drill program is designed to test the extent of the higher grade mineralization intersected in drill hole R405 over a distance of 600 metres. The holes Kau07-01 to Kau07-06 were drilled over a horizontal distance of 750 metres and Kau07-07 was drilled 100 metres south from Kau07-01 to test down-dip potential. Results from this phase of diamond drilling will help in understanding the rake, if any, of the mineralization as well as the grade continuity and potential tonnage for shallow mineralization. All the drill holes were between 110 metres and 170 metres in length and were terminated several tens of metres in the basement below the basal contact of the layered ultramafic series.

A second phase of core drilling consisting of off-set and deeper down-dip holes is being planned at the present time.

Significant averages from some of the previous GTK drilling:

Hole	From	Intersection in metres	Copper + Nickel %	PGE + Gold grams/tonne
R387	66.51	17	0.28	1.00
R404	58.00	16	0.35	1.39
R404	60.40	39	0.30	1.24
R405	124.53	14	0.29	1.35

Detailed intersections from GTK drill holes are as follows.

Hole	From metres	To metres	Intersection metres	Copper + Nickel %	PGE + Gold grams/tonne
R387	66.00	66.09	0.09	0.27	1.53
R387	68.91	69.48	0.57	0.33	1.57
R387	74.90	75.78	0.88	0.22	1.36
R387	75.78	76.00	0.22	0.24	1.59
R387	82.88	84.60	1.72	0.42	1.51
R387	86.53	86.74	0.21	0.27	1.40
R390	59.70	61.65	1.95	0.15	2.26
R404	60.40	62.40	2.00	0.36	1.45
R404	62.40	64.40	2.00	0.52	1.81
R404	64.40	66.40	2.00	0.36	1.78
R404	68.40	70.40	2.00	0.37	1.65
R404	70.40	72.40	2.00	0.49	1.65
R404	135.00	137.00	2.00	0.59	2.28
R404	137.00	139.00	2.00	0.57	1.68
R405	99.60	101.60	2.00	0.25	1.37
R405	119.30	119.67	0.37	0.52	4.71
R405	124.53	125.05	0.52	0.53	1.49
R405	156.40	158.40	2.00	0.29	1.36
R405	165.76	166.67	0.91	1.32	3.98

The mineralization at Kaukua appears to have very similar modes of occurrence to the North American Palladium's Portimo platinum deposit located approximately 75 kilometres to the west. Outokumpu and Goldfields have delineated 74.1 million tonnes grading 1.39 grams PGE + gold (approx. 3.3 million ounces). GTK recognized two types of PGM mineralization at Kaukua; Reefal-type similar to the Bushveld Complex - Merensky Reef, South Africa and the Stillwater Complex, Montana, and the Marginal Series type at the contact of the ultramafic sequence with the Archean basement.

Koillismaa-Naranka Project

Drilling was also completed on the Koillismaa-Naranka project. In the Koillismaa area three (3) deep holes were drilled for a total of 1,570.75 metres and 2 holes in Naranka for a total of 801.25 metres. Results to date are as follows:

Hole No. K07-01

From metres	To metres	metres	Copper %	Nickel %	Gold ppb	Palladium ppb	Platinum ppb	PGE + Gold grams/tonne
438.00	439.00	1.00	0.187	0.157	93	389	155	0.637
439.00	440.00	1.00	0.172	0.171	76	380	164	0.620
440.00	441.00	1.00	0.191	0.133	82	255	106	0.443
441.00	442.00	1.00	0.287	0.129	157	315	141	0.613
442.00	443.00	1.00	0.083	0.055	58	88	53	0.199
443.00	444.00	1.00	0.240	0.115	136	237	122	0.495
444.00	445.00	1.00	0.103	0.077	57	138	86	0.281
445.00	446.00	1.00	0.090	0.092	28	177	94	0.299
446.00	447.00	1.00	0.072	0.084	29	213	118	0.360
447.00	448.00	1.00	0.063	0.056	40	111	75	0.226
448.00	449.00	1.00	0.167	0.092	188	345	203	0.736
449.00	450.00	1.00	0.045	0.039	14	94	48	0.156
450.00	451.00	1.00	0.064	0.044	36	98	69	0.202
451.00	452.00	1.00	0.034	0.048	12	95	62	0.168
452.00	453.00	1.00	0.110	0.027	19	72	47	0.138

Hole No. K07-02

From metres	To metres	metres	Copper %	Nickel %	Gold ppb	Palladium ppb	Platinum ppb	PGE + Gold grams/tonne
187.00	188.00	1.00	0.229	0.143	130	150	82	0.362
188.00	189.00	1.00	0.202	0.134	47	247	115	0.409
189.00	190.00	1.00	0.062	0.454	18	59	32	0.109
190.00	191.00	1.00	0.256	0.203	64	270	119	0.453
191.00	192.00	1.00	0.143	0.097	36	136	64	0.236
192.00	193.00	1.00	0.210	0.140	140	227	103	0.470
193.00	194.00	1.00	0.232	0.104	77	219	107	0.403
194.00	195.00	1.00	0.398	0.253	102	410	177	0.689
195.00	196.00	1.00	0.431	0.413	171	648	290	1.109

Mohan R. Vulimiri, M.Sc., P.Geo., President, CEO and Director of Nortec, and Mr. Jan Akkerman, Managing Director of AEBV, are the persons responsible for initiating and guiding the work programs on the Kaukua Project.

Other News

Nortec's management is pleased to announce the appointment of Mr. Victor H. Bradley to the Company's Board of Directors. Mr. Bradley is the Chairman and founder of Yamana Gold Inc. He is also the Chairman and founder of Aura Minerals Inc. and founder of Nevoro Inc. Mr. Bradley is a Chartered Accountant, and has a very successful career in numerous large financings as well as taking junior public companies to a senior level. He was employed with Cominco in various financial capacities and was the Chief Financial Officer of MacIntyre Mines. A total of 600,000 options to purchase 600,000 shares at an exercise price of \$0.30 per share for a period of 4 years are granted to Mr. Bradley and 75,000 options to purchase 75,000 shares at an exercise price of \$0.30 to an employee of Nortec Ecuador S.A., the Company's Ecuadorian subsidiary.

About Nortec

Nortec is a mineral exploration and development company based in Vancouver, British Columbia. At present diamond drilling is on-going on the Koillismaa-Naranka Nickel-Copper-PGE project. Nortec is earning a 60% interest, with an option to earn 70% interest, in the Koillismaa-Naranka project. The Company holds an option to earn a 51% interest in the Ganarin Gold-Silver Project, and a 70% interest in the Condorcocha Gold-Silver Project, both located in Southern Ecuador. Nortec is also earning a 51% interest with an option to earn 90% interest in the TL nickel property in Northern Labrador. The Company is continuing to evaluate other potential acquisitions.

On behalf of the Board of Directors,

NORTEC VENTURES CORP.

"Mohan R. Vulimiri"

Mohan R. Vulimiri, President & CEO

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. The statements made in this Press Release may contain certain forward-looking statements. Actual events or results may differ from the Company's expectations. Certain risk factors may also affect the actual results achieved by the Company.

There can be no assurance that forward-looking information will prove to be accurate. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from any conclusions, forecasts or projections described in the forward-looking information. Accordingly, readers are advised not to place undue reliance on forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information, whether as a result of new information, future events or otherwise.